

PRESS STATEMENT



FOR IMMEDIATE RELEASE

Ghana Chamber of Mines Engages Adamus and Regulators over Lease revocation

The Ghana Chamber of Mines notes the decision of the Minister for Lands and Natural Resources to uphold the revocation of Adamus Resources Limited's Akango, Salman and Nkroful mining leases, following a Ministerial Review Committee's report on the company's petition.

The Chamber recognises the mandate of Government and the relevant regulatory institutions to enforce Ghana's mining laws and to ensure responsible, safe and environmentally sustainable mining. Equally, the Chamber believes that adherence to the rule of law, due process, fairness, regulatory certainty and the consistent application of the law is fundamental to maintaining confidence in Ghana's mining industry.

Given the significance of the matter, the Chamber is engaging Adamus Resources Limited and the relevant regulatory authorities to obtain a full understanding of the circumstances, findings and processes underlying the decision.

The Chamber is particularly mindful of the need to safeguard workers and their livelihoods, contractors, host communities and legitimate investments in Ghana, while ensuring that the country's laws and regulatory requirements are fully respected.

We therefore encourage all parties to continue to act within the framework of Ghana's laws and established regulatory processes and to pursue any outstanding matters through the appropriate legal and institutional channels.

The Chamber considers it appropriate to allow these engagements and processes to proceed before commenting further on the substantive issues.

The Ghana Chamber of Mines remains committed to constructive dialogue with Government, its member companies and all stakeholders towards ensuring a responsible, transparent, predictable and competitive mining industry that protects Ghana's national interest, safeguards jobs and legitimate investment, and sustains investor confidence.

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The Ghana Chamber of Mines

NOTES TO THE EDITOR

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The Ghana Chamber of Mines is the main mining industry association in Ghana. The Chamber represents the collective interests of companies involved in Ghana's mineral exploration, production, and processing.

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